

261—112.3(82GA,ch122) Definitions.

“Board” means the Iowa economic development board established in Iowa Code section 15.103.

“Committee” means the technology commercialization committee authorized by Iowa Code section 15.116.

“Department” means the Iowa department of economic development.

“Early-stage company” means a company with three or fewer years of operating experience.

“Eligible applicant” means an early-stage company that is commercializing a new product or process and seeking new venture capital financing or equity investment.

“Management talent” means individuals experienced in executive and operations functions who are willing to provide management or technical decision-making skills, based on a business consulting model.

“Targeted industry” means the industries of advanced manufacturing, biosciences, and information technology.